

# Current Affairs



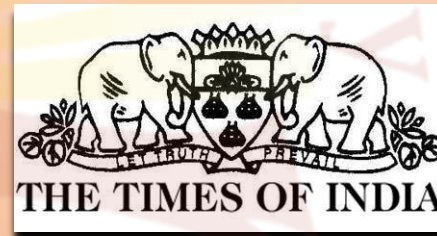
# of The Day

31/12/2021



# Current Affairs Of The Day

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# Current Affairs Of The Day



- IIT Madras recognized as the Most Innovative Educational Institute in India, on December 29 the IIT Madras ranked 1st in the 3rd edition of Atal Ranking of Institutions on Innovation Achievements 2021, IIT Madras has been recognized for three consecutive years now and won the Centrally Funded Technical Institutions category, the institute has been recognized as the most innovative educational institute in India.

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- The Ministry of Home Affairs extended AFSPA and declared Nagaland as a disturbed area for six months, exercising the powers conferred by section 3 of the AFSPA, Nagaland has been declared as a disturbed area, the Union government constituted a 7 member committee to examine possibility of withdrawing AFSPA the decision for extending the stay of AFSPA has been taken after carefully analyzing the report submitted by the committee.



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• Foundation stone laid for 23 projects in Uttarakhand, the Prime Minister of the country Mr. Narendra Modi laid the foundation stone for 23 projects that are estimated to be worth over Rs. 17,500 crores in Uttarakhand, the PM on December 30 laid the foundation stone for various projects that cover sectors including irrigation, road, housing, health infrastructure, industry, etc. the PM also inaugurated multiple road projects across the state under Pradhan Mantri Gram Sadak Yojna.

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# Current Affairs Of The Day



• The two most prime companies of the country ITC Ltd. & Invest India join hands to crowdsource innovative ideas for single-use plastic substitution and automate waste segregation, Invest India being a non-profit venture of the country for national investment promotions and facilitations partnered with ITC to eliminate the issue of plastic waste. The ITC Ltd. launched its ITC Sustainability Innovation Challenge to support innovative start-up ideas on sustainable packaging and waste management solutions.

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• **Deadline for periodic KYC update extended by RBI till March 31, 2022,** the RBI extended the periodic KYC updation in bank accounts due to Omnicron variant of COVID, the deadline was also extended to eliminate the restrictions of bank accounts related to cash deposits, withdrawals, etc. Section 28 of Master Direction mandated the regulated entities to carry out periodic updation of KYC of existing bank customers, the updation needs to be carried out every 2 years for high-risk customers and once in 8 years for medium risk customers, and once every 10 years for low-risk customers. The RBI directed the regulated entities to undertake KYC compliance in terms of prevention of money laundering act and prevention of money laundering rules.

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# Current Affairs Of The Day



- MoU signed between the Federal bank and Schwing Stetter India to offer customized financial solutions, the Schwing Stetter a subsidiary of Schwing GMBH Germany signed the memorandum of understanding with the Federal bank to offer financial solutions to customers, both entities will be able to offer financial solutions to their customers. The bank will cater to customers' needs through commercial equipment loans with monthly repayment plans, Schwing Stetter will offer concreting and construction equipment that includes concrete batching plants, self-loading mixers, truck-mounted boom pumps, etc.

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- **Durga Shankar Mishra to take charge as the new Chief Secretary of Uttar Pradesh, Mr. Mishra got approval from the Department of personnel and training to take charge and is an IAS officer of 1984 batch. The Ministry of Personnel, Public Grievances and Pensions announced Mr. Manoj Joshi to become the new Housing and Urban Affairs Secretary.**

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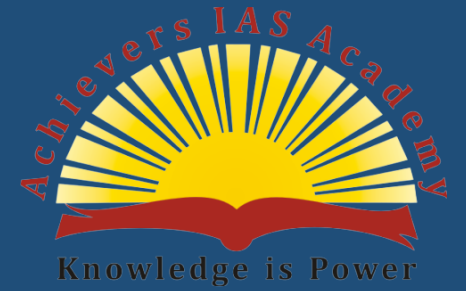
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- **Digital Life Certificate launched for Pensioners in Odisha, on December 29 the Odisha Chief Minister Mr. Naveen Patnaik launched the Digital Life Certificate system for Pensioners, this makes Odisha the first state in the country to implement such a revolutionary digital service for pensioners, the digital life certificate system will allow pensioners to submit identification and life certificates using artificial intelligence-based video certification process, the CM Naveen Patnaik also launched E-Diary a platform where all information related to government diary can be easily accessed and read by citizens on their smart devices.**

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## Frequently Asked Questions

**Q1. Who is the Chief Minister of Odisha?**

**Ans.**

**A. Naveen Patnaik (ANS)**

B. Ganeshi Lal

C. Durga Shankar Mishra

D. Manoj Joshi

**Q2. Why did Federal Bank and Schwing Stetter sign an MoU?**

**Ans.** The Federal bank and Schwing Stetter India signed an MoU to offer customised financial solutions, the Schwing Stetter a subsidiary of Schwing GMBH Germany signed the memorandum of understanding with the Federal bank to offer financial solutions to customers, both entities will be able to offer financial solutions to their customers. The bank will cater to customers needs through commercial equipment loans with monthly repayment plans.

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## Q3. Why did ITC Ltd. and Invest India join hands?

**Ans.** The two most prime companies of the country ITC Ltd. & Invest India join hands to crowdsource innovative ideas for single-use plastic substitution and automated waste segregation, Invest India being a non-profit venture of the country for national investment promotions and facilitations partnered with ITC to eliminate the issue of plastic waste. The ITC Ltd. launched its ITC Sustainability Innovation Challenge to support innovative start-up ideas on sustainable packaging and waste management solutions.

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