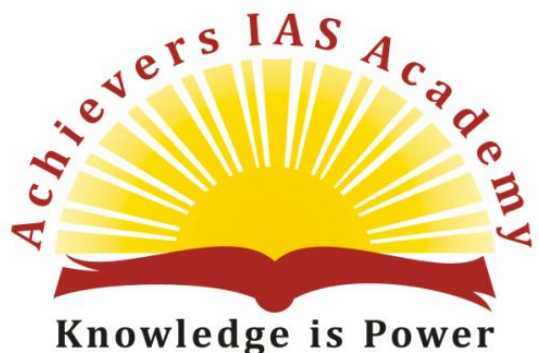


Current Affairs of The Day

National Affairs



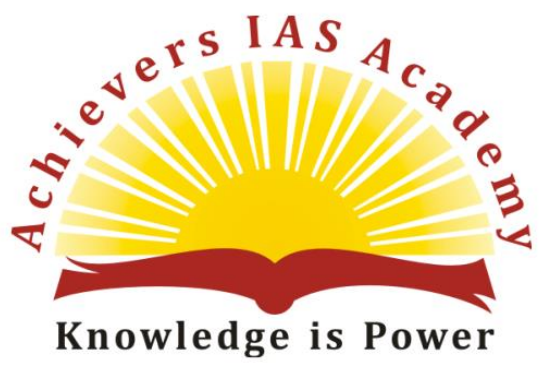
A notification released by the Union Ministry of Power on State Energy Efficiency Index (SEEI) 2020 shows that Rajasthan is now the 2nd most efficient state after Karnataka. Developed by the Bureau of Energy Efficiency and the Alliance for an Energy-Efficient Economy (AEE) shows that Rajasthan has scored 61 out of 100 in SEEI 2020 score which is up by a significant percentage. The SEEI 2019 score of Rajasthan was 18.5.

SEEI - 2020 SCORES (OUT OF 100)	
Karnataka	70
Rajasthan	61
Haryana	59.5
Punjab	58
MH	57.5
Kerala	53
TN	51.5
AP	50.5
UP	35
Gujarat	34
Madhya Pradesh	31
Odisha	29.5
TS	28.5
Chhattisgarh	23

Current Affairs of The Day

- Published by the Indian Pharmacopoeia Commissions the union Minister Dr. Mansukh Mandaviya, Ministry for Health and Family Welfare launched the 6th Edition of the National Formulary of India 2021. The NFI 2021 will play a crucial role as a guidance document for healthcare professionals such as pharmacists, clinicians, dentists, and will also promote rational use of medicines in the country.
- The year 2022 marks the 30th anniversary of the Indian-ASEAN partnership, on October 28 2021 Mr. Prime Minister Narendra Modi co-chaired the virtual 18th India-ASEAN Summit 2021 at the invitation of Sultan of Brunei, the PM highlighted India's contribution of medical supplies worth over \$200,000 to ASEAN's humanitarian initiative and insisted on the need to revamp the India-ASEAN Free Trade Agreement.



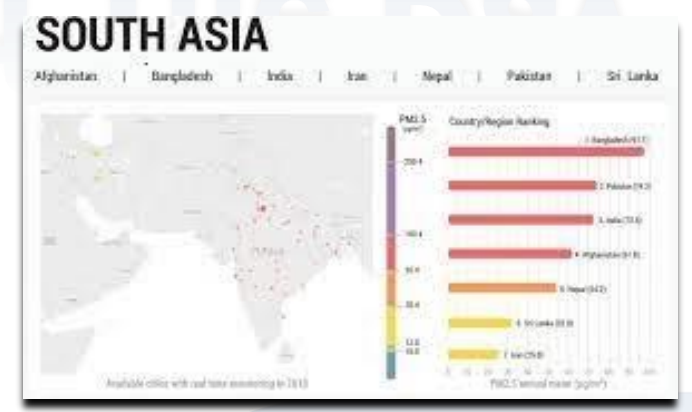


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Current Affairs of The Day

International Affairs

- The World Bank report suggests that South Asia Suffers from the most loss of Human Capital and it is all due to the poor air pollution that the country has. As per the latest “ The Changing Wealth of Nations 2021 report” the air pollution in South Asia is so bad that the country suffers from the most loss of human capital. South Asia is the most severely affected country in the South Asia region and it is all due to the lack of environmental regulations and air pollution which severely impacts human capital.
- The United States Agency for International Development has launched South Asia Regional Energy Partnership (SAREP), with the sole intention of harnessing the clean energy potential of the South Asian region to reduce air pollution and combat climate change while also stimulating economic growth and power health systems, this initiative aims to overhaul and improve access to affordable reliable and sustainable energy sources and educate people on energy-saving methods. SAREP will provide multiple opportunities for South Asian people to move forward using advanced technologies and infrastructure through innovative financing. SAREP includes an additional 12 million USD partnership fund to issue several grants to demonstrate and advance innovative business models, financing mechanisms.



Current Affairs of The Day

Banking and Finance

- Kotak Mahindra Bank and NPCI partnered together to launch Kotak credit cards on the RuPay network named Veer for armed forces in India. This is Kotak's first credit card under the RuPay network, the card will be available in two variants Kotak RuPay Veer Platinum and Kotak RuPay Veer Select. The contactless cards have zero joining fees and provide great benefits like fuel, railway surcharge waivers, rewarding and contactless shopping, etc.
- The first life insurance company to join the AA system, Max Life Insurance Co. Ltd. becomes the 1st life insurer to join the Account Aggregator framework that was introduced by the Reserve Bank of India in September 2021. Joining the AA network as a Financial Information User the object of Max Life Insurance Co. to join the AA network is to make accessing the customer's financial information a seamless process. The objective of the AA system is to make accessing files of the customer's financial information an easy process and to make it secure, the AA ecosystem reduced the timelines for policy issuance.





Current Affairs of The Day

Frequently Asked Questions

Q1. What is the Account Aggregator system?

Ans. The AA system is a system designed to make the flow of data easy and seamless, the objective of the development of this system is to enable the exchange of financial information of a customer from FIPs to FIUs in a safe and quick manner with due customer consent. The AA ecosystem does not store or read the data; instead, it acts as a pipeline and makes data flow seamlessly between FIPs and FIUs.

Q2. What is SAREP?

Ans. The South Asia Regional Energy partnership is launched by the United States Agency for International Development it is a new initiative that is established to facilitate collaboration among various South Asian countries such as Bangladesh, Bhutan, India, Maldives, Nepal, etc. to improve the clean energy potential of these countries and to help reduce emissions and combat climate change since South Asia is one of the most climate affected regions of the world. The SAREP initiative improves access to affordable, reliable, and sustainable energy sources and educates the people of the country to conserve energy as much as possible.

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The screenshot shows the Facebook profile page for Achievers IAS Academy. The profile picture features the academy's logo and the text 'ACHIEVERS IAS ACADEMY' and 'Creating Administrators of India'. The cover photo shows a smiling woman in a library. The profile name is 'Achievers IAS Academy, Bangalore Civil Services Exam Training' with the handle '@achieveriasclasses · University'. There is an 'Edit WhatsApp' button. The navigation bar includes 'Home', 'About', 'Photos', 'Events', and 'More'. A 'Promote' button is visible on the right.

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