

Current Affairs



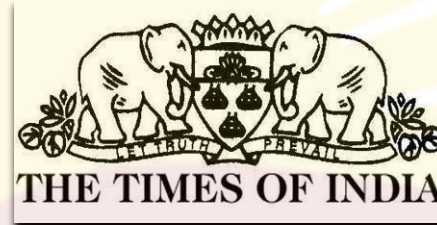
of The Day

26/11/2021



Current Affairs Of The Day

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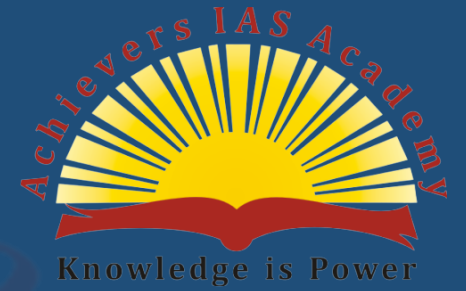
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Major initiatives approved by the Union Cabinet, on November 24, the Union Cabinet headed by the Prime Minister Mr. Narendra Modi approved of multiple major initiatives, the cabinet approved the bill to repeal the 3 farm laws, the farm laws were passed by the cabinet in September last year 2020, the cabinet also approved the extension of the free foodgrain distribution scheme for 4 months with an estimated additional food subsidy of Rs. 53,355.52 crore. The Union Cabinet approved the formation of a company to privatize the electricity distribution and retail supply business in UT of Dadra and Nagar Haveli and Daman and Diu.

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The Union Ministry of railway introduced a policy that allows private players to run theme-based circuits trains, the Union Minister of railway Mr. Ashwini Vaishnaw introduced the Bharat Gaurav policy, the policy allows private players that can operate theme-based circuit trains, the policy aims to promote tourism and aims to take tourists on a wonderful experience of cultural heritage sites of India.

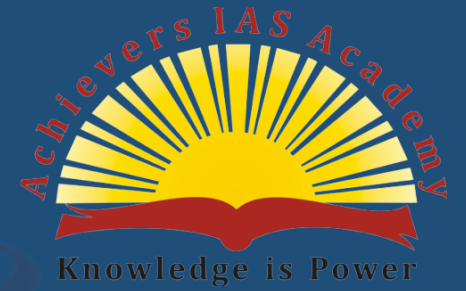


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Being among the 6 South and South-East Asian countries that attract the most investments in the seed sector has led the country to save a spot in the 2021 Access to Seeds Index 3rd edition, the index was launched as part of the World benchmarking Alliance and states that India is one among the 6 South and South-East Asian countries that attract most investments in seed sector from global seed industry. The 2021 index ranks 31 seed companies 13 global and 18 regional in South and South-East Asia on six measurement areas.

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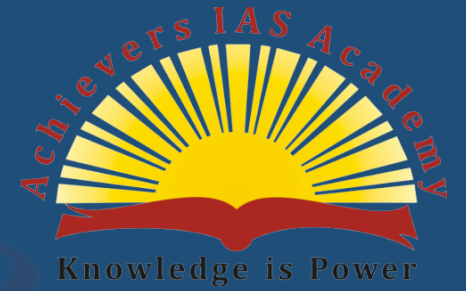
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Another co-lending partnership announced to help finance MSMEs, the Union Bank of India is in a co-lending partnership with Capri Global Capital Ltd. to improve last-mile finance and drive financial inclusion to MSMEs by offering loans of Rs. 10 lakh to Rs. 1 crore, the CGCL is a Non-Banking Finance Company that focuses on MSMEs. This strategy of the bank to partner with CGCL will help support the MSMEs by providing them with tailor-made financial solutions and accelerating the growth of MSMEs in tier II and III markets.

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Co-branded credit card to be launched under the new partnership between Bank of Baroda and OneCard, the BOB financial solutions Ltd being a wholly-owned subsidiary of Bank of Baroda is all set to launch its new co-branded mobile-first credit card with OneCard. The virtual card will be powered by the mobile app and will be activated and delivered within three minutes whereas the metal card will be delivered in 3-5 days, there are multiple benefits of the card such as lifetime validity, zero joining, and annual fee, easy redemption, etc.

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India's 1st private-built cryogenic rocket engine was test-fired by skyroot aerospace in Hyderabad. The Hyderabad-based space technology test-fired the Dhawan-1 India's first privately designed and developed cryogenic rocket engine, the engine is set to power the upper stages of the upcoming Vikram-2 orbital launch vehicle, developed using 3D printing with superalloy, the Dhawan-1 is a 'Made-in-India cryogenic engine.

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INS Vela the fourth Scorpene-class submarine commissioned on November 25 at the naval dockyard in Mumbai, INS Vela is a submarine that comes under project 75 and was commissioned in the presence of the chief of naval staff Admiral Karambir Singh. INS Vela is built by Mazagon Dock Shipbuilders Ltd and in collaboration with M/s Naval group of France.



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'3 Capitals' repeal bill passed, the Andhra Pradesh government passed a bill that repeals the 3 capitals bill, moved by the finance and legislative affairs minister Buggana Rajendranath reddy, after various petitions filed by farmers in the State's High Court the repeal of the two acts was done. The Chief Minister of Andhra Pradesh announced to re-introduce a law for the formation of 3 capitals by making necessary changes to the old law.



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Letter of Agreement signed between Odisha Water Resource department and UNICEF on November 24 to improve the water management system and to collaborate on communication and policy initiatives of the department. This LoA will help develop water policy and communication materials that will ensure a change in behaviors of the citizens and educate them on sustainable water use and conservation. The LoA also aims to engage with the community and help them understand the importance of water management, prudent water use, equity in water distribution, water conservation, etc.



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Frequently Asked Questions

Q1. Who is the CEO of Skyroot Aerospace?

Ans.

A. Pawan Kumar Chandana (ANS)

B. Naga Bharath Daka

C. Ajay Bhatt

D. Karambir Singh

Q2. What are some initiatives that were approved by the Union Cabinet on November 24?

Ans. The cabinet approved the bill to repeal the 3 farm laws, the farm laws were passed by the cabinet in September last year 2020, the cabinet also approved the extension of the free foodgrain distribution scheme for 4 months with an estimated additional food subsidy of Rs. 53,355.52 crore. The Union Cabinet approved the formation of a company to privatize the electricity distribution and retail supply business in UT of Dadra and Nagar Haveli and Daman and Diu.

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Q3. What is Bharat Gaurav Scheme?

Ans. The Bharat Gaurav Scheme allows private players that can operate theme-based circuit trains, the policy aims to promote tourism and aims to take tourists on a wonderful experience of cultural heritage sites of India. The Union Minister of railway Mr. Ashwini Vaishnaw introduced the scheme.

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