# Current Affairs



#### of The Day 24/12/2021



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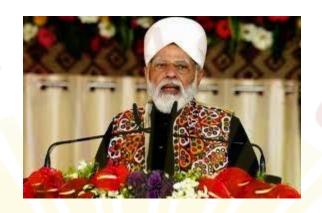












• The Prime Minister of the country Mr. Narendra Modi laid the foundation of 27 projects in Varanasi worth around Rs. 2,095 crores, an electricity generation plant is to be set up in Varanasi and the prime minister laid the foundation stone for it, the biogas based electricity general plant for milk producers cooperative union plant will be set up in Ramnagar, Inter-University Centre for teachers education of Union Education Minister was also inaugurated by the Prime Minister, the overall cost for the education center is estimated to be around Rs. 107 crores. The Banas Dairy Sankul, a dairy that is spread across 30 acres with an estimated cost of building around Rs. 475 crores with a processing capacity of 5 lakh liters of milk per day will also be built and the foundation stone for the same was laid by the PM.

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• MArG 155-BR unveiled by the Defence Minister Mr. Rajnath Singh, the indigenously built vehicle and one the lines of government's Make-in-India product the MArG 155-BR the only 155mm 39 caliber gun system mounted HMV was unveiled by the Defence Minister. The unveiling of the HMV was done in the presence of Chief of Army Staff Manoj Mukund Naravane, the HMV is developed by Bharat Forge Ltd.







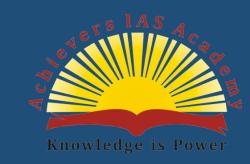
• To enable international fund transfer and make the whole process easier the leading payments app in the country Paytm joins hands with MoneyGram, the partnership is done to enable international fund transfer directly to Paytm Wallet, the MoneyGram users can easily transfer money to any KYC compliant Paytm wallet. This marks the first mobile wallet partnership of MoneyGram in India, the company's transaction in India received digitally stands at 50% of all transactions received in the country.















• The Rural Electrification Corporation Limited joins hands with KfW Development bank and signed an agreement in December, the agreement will help avail an official development assistance term loan with \$ 169.5 million under the Indo-German bilateral partnership, the entries will together take up joint projects in the Power sector and renewable energy projects, the Department of Economic Affairs, Ministry of Finance approved the partnership, and this is the fifth line of credit signed between the KfW bank and REC Limited, this agreement will help fast track the projects such as electrical and hydro systems and will help in projects of smart city, electrification of railway lines, etc.







• ASIGMA a contemporary messaging application launched by the Indian Army on December 23, the ASIGMA is a web-based application developed entirely in house with the help of a team of offers of the corps of signals of the army, the ASIGMA is an alternative to the AWAN (Army Wide Area Network) which has been in service for about 15 years. ASIGMA will be deployed in the internal network of the army and will provide lifetime support with future upgrades, the ASIGMA applications meet all "futuristic user requirements" with a simple user interface, the app can provide the basics of group chat, video and image sharing, voice memos, etc. The app is also equipped with features that include multi-level security, message prioritization, tracking, dynamic global address book, and various other useful features.

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#### **Frequently Asked Questions**

Q1. Who is the Chairman of Bharat Forge Ltd.?

Ans.

A Babasaheb Neelkanth Kalyani (ANS)

- B. Anurag Singh Thakur
- C. Ashok Kumar Gupta
- D. Anadiben Patel

#### Q2. Why did Paytm and MoneyGram partner with each other?

Ans. To enable international fund transfer and make the whole process easier, Paytm and MoneyGram came into a partnership, the partnership is done to enable international fund transfer directly to Paytm Wallet, the MoneyGram users can easily transfer money to any KYC compliant Paytm wallet. This marks the first mobile wallet partnership of MoneyGram in India, the company's transaction in India received digitally stands at 50% of all transactions received in the country.





#### Q3. What is ASIGMA?

Ans. ASIGMA is a web-based application developed entirely in-house with the help of a team of officers of the corps of signals of the army, the ASIGMA is an alternative to the AWAN (Army Wide Area Network) which has been in service for about 15 years. ASIGMA will be deployed in the internal network of the army and will provide lifetime support with future upgrades, the ASIGMA applications meet all "futuristic user requirements" with a simple user interface, the app can provide the basics of group chat, video and image sharing, voice memos, etc.

#### Knowledge is Power



