Current Affairs







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• Multiple MoU signed at the national conference on investment opportunities, the Road Ministry and MapmyIndia join hands for road safety technologies, in a conference on December 17 held in Mumbai, under the chairmanship of Union Minister of Road Transport and Highway Mr. Nitin Gadkari, multiple MoUs signed, there was an MoU signed or multimodal logistics parks, an MoU was signed for Registered Vehicle Scrapping Facility between Government of Maharashtra and Tata Motors.

Knowledge is Power







• Project AMBER is a project by NSDC and GIF to empower youth with industry-relevant skills launched, the project was launched at India Habitat Centre in New Delhi to bridge the gap between skilling and employment, the sole objective of this project is to help develop and implement a scalable and sustainable model of skill development to help empower the youth of India. The project is to be equally funded by the Ministry of Skill Development and Entrepreneurship and the SANKALP program; the project will be supported by the BlackRock Foundation and McKinsey & Company.







• 'Technology-based Energy Solutions: Innovations for Net Zero' a new program by Indian & US announced, on December 17 India and the US together announced a new program to support the innovations that will help tackle climate change and clean energy challenges, the objective of this new program is to align with goals under the U.S.-India Climate and Clean Energy Agency 2030, the program will be administered by binational Indo-U.S. Science and Technology Forum.







• RBL bank to collect indirect taxes now, the RBI based on the recommendation from controller general of accounts, granted permission to RBL bank to collect indirect taxes on behalf of the Central Board of Indirect Taxes and Customs, the current announcement enables the bank to collect both direct and indirect taxes, the banks' corporate and individual customers could easily pay their indirect taxes through the bank's mobile app and through its net banking platform.







• The International Financial Services Centres Authority on 17 December set up a committee for creating a framework for the transfer of stressed loans from domestic to financial institutions, Mr. G Padmananbhan the former executive director of RBI will chair the committee, the committee will examine the provisions of RBI directions that require further clarification for transferring stressed loans, the committee will submit a report to the chairperson of IFSCA within one month of the committee's first meeting.





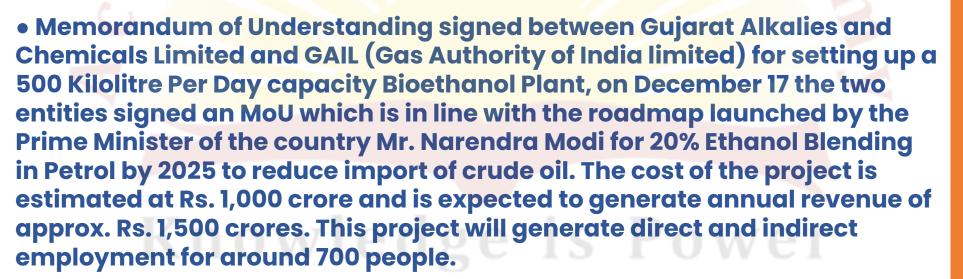


• Euro 442.26 million loan signed by the Government of India and the German Development Bank for Surat Metro Rail Project, the project is cofinanced by French Development Agency with Euro 250 million, the Prime Minister of the country Mr. Narendra Modi laid the foundation for the project in January 2021 with an objective to strengthen the transport infrastructure of Surat. The project will also aid in curbing the problem of traffic congestion and will provide an integrated town and land use planning through Transit-Oriented Development.















• Agni P was successfully test-fired by DRDO, on December 18 the DRDO in Odisha test-fired the new-gen ballistic missile Agni P, the surface nuclear-capable ballistic missile with a range of 1000 to 2000 kilometers was designed and developed by DRDO and is a part of the 'Make in India' initiative, the missile weighs 50% less than Agni-3 and can be launched from railroad and stored or a longer period.





Current Affairs Of The Day Frequently Asked Questions

Q1. Who is the Union Minister of Road Transport and Highways? Ans.

A. Nitin Gadkari (ANS)

B. Anandiben Patel

C. Rakesh Kumar Verma

D. Bulaki Das Kalla

Q2. What is project AMBER?

Ans. Project AMBER is a project by NSDC and GIF to empower youth with industry-relevant skills launched, the project was launched at India Habitat Centre in New Delhi to bridge the gap between skilling and employment, the sole objective of this project is to help develop and implement a scalable and sustainable model of skill development to help empower the youth of India.

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Q3. Why did Gujarat Alkalies and Chemicals Limited and GAIL sign an MoU?

Ans. Memorandum of Understanding signed between Gujarat Alkalies and Chemicals Limited and GAIL (Gas Authority of India limited) for setting up a 500 Kilo Litre Per Day capacity Bioethanol Plant, on December 17 the two entities signed an MoU which is in line with the roadmap launched by the Prime Minister of the country Mr. Narendra Modi for 20% Ethanol Blending in Petrol by 2025 to reduce import of crude oil. The cost of the project is estimated at Rs. 1,000 crore and is expected to generate annual revenue of approx. Rs. 1,500 crores.

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