

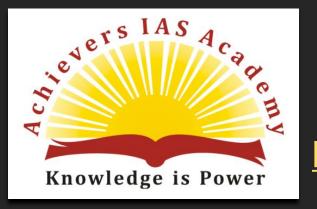


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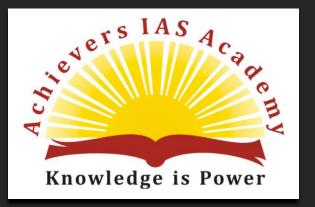






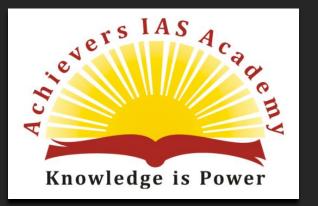
The Ministry of Defence signs a contract with HAL for the procurement of the Jaguar simulators at a cost of Rs 357 crore, the simulators will be installed at the Jamnagar and Gorakhpur air force stations. The contract was signed on November 18 for the procurement of two fixed-base full mission simulators with five years of a comprehensive maintenance contract.





The Navy conducts a security exercise in ODA off the coast of Mumbai. The Indian Navy conducted the exercise on 16 November and is conducted every 6 months. The objective of the exercise is to ensure offshore security and integrate maritime. The navy named the exercise "Prasthan" and conducted it in the offshore development area off the coast of Mumbai.

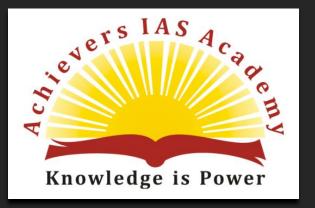




International Affairs

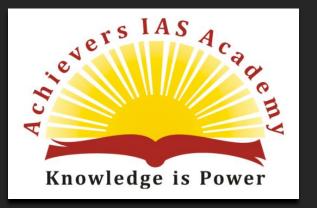
Held from 14 to 18 November at the Al Maktoum International Airport in Dubai, the IAF participated in the Biennial Dubai Air Show in Dubai and took part in the aerobatics and static displays, other country's air force such as Saudi Hawks, Russian Knights, and UAE's Al Fursan also displays their skills. Akasa Air ordered 72 Boeing 737 max at the Dubai Air Show, the order is stated to be worth \$9 billion. Akasa Air is backed by the famous investor of India Mr.Rakesh Jhunjhunwala.





Led by the Minister of State for External Affairs Dr.Rajkumar Ranjan Singh, India virtually participated in the 21st Annual Council of ministers meeting of the Indian Ocean Rim Association. Dr.Rajkumar Ranjan Singh in the meeting highlighted India's contribution towards disaster risk management in IORA priority areas. The meeting was conducted to promote peace, and prosperity in the Indo-Pacific region and Indian OCean.



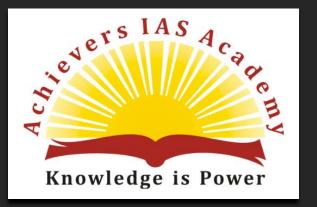




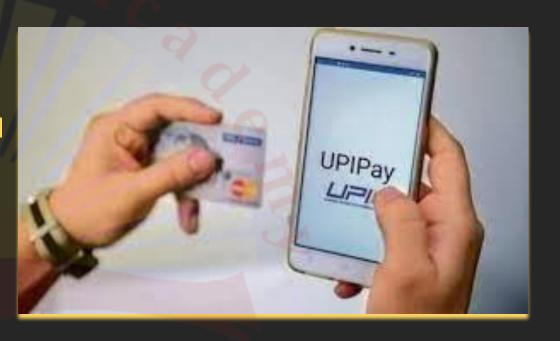
Banking and Finance

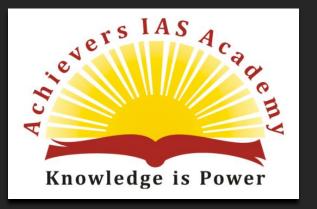
A new credit card launched on the Rupay platform, On November 16 the BFSL stated that it has partnered with NPCI to launch its BoB credit cards on the Rupay platform. There will be two credit cards easy and premier on the platform, both the cards were launched on the JCB International Network to support global acceptance. The cards provide various benefits, one of them being 5X reward points on select merchant categories. The premiere card offers an accidental death insurance cover of up to 50 lakh.





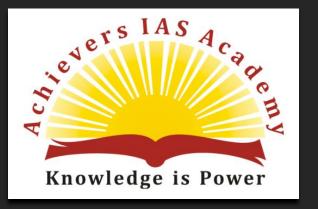
A memorandum of understanding was signed between Dubai's Network International, a digital commerce company, and NPCI to facilitate UPI transactions in the UAE. The network international this year also announced its acceptance of India's payment scheme 'Rupay' in order to enhance its range of payment schemes acceptance. The agreement will help both Indians who are visiting UAE by allowing payments through UPI app.





A loan of \$150 million to the Indian government approved by the AIIB, the Asian Infrastructure Investment Bank approved the loan and the amount will be spent for the implementation of the Sustainable Urban Services Program for Chennai Metropolitan Area. The AIIB has approved a total of 29 projects for India that are worth around \$6.8 billion, this CMA project will improve and include core urban services, such as water supply, sewerage, urban mobility, public health, etc.





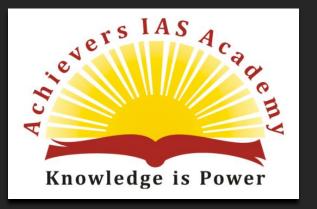
Science and Technology

A hypersonic cruise missile named 'Zircon' was tested successfully by the Russian Navy on 19 November, Russia previously conducted the same test with 'Zircon' from nuclear submarine severodvinsk. The country on 15 November destroyed its own satellite in low-earth orbit using an Anti-Satellite missile 'Nudol'.



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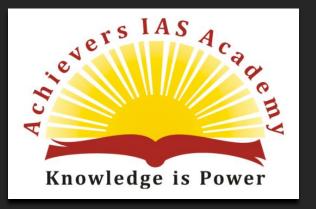


The Odisha government signed a memorandum of Understanding with the NGO Save LIFE Foundation on 18 November, the MoU was signed to improve road safety in the state and to educate people on road safety and driving etiquette. Singed by the Joint Commissioner Mr. Sankay Biswal, and Mr. Piyush Tewari the founder of the NGO, the MoU aims to reduce road accidents and accidental road deaths by around 30-40% in the next 3 years, the MoU will also help improve road safety and emergency medical care.



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Frequently Asked Questions

Q1. What is the name of the exercise conducted by the Indian Navy every 6 months?

Ans.

A. Prasthan. (ANS)

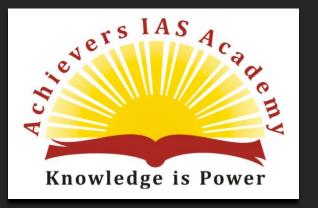
B. INDRA.

C. Milan.

D. Varuna.

Q2. Why did the Ministry of Defense sign a contract with the HAL?

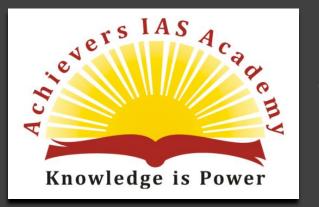
Ans. The Ministry of Defence signed a contract with the Hindustan Aeronautics Limited for the procurement of two Jagua Aircraft simulators that are worth Rs 357 crore, the contract states a five-year comprehensive maintenance program will be provided by the HAL.





Q3. Why did the NPCI and Network International sign an MoU?

Ans. Network International signed a memorandum of understanding with the NPCI to facilitate UPI transactions in the UAE, the MoU will benefit Indians who visit the UAE and will allow them to seamlessly make transactions and payments with the help of the UPI app. The Network International announced its acceptance of the Indian payment scheme 'Rupay'.





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