Current Affairs







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Business Standard







Knowledge is Power



• Hindustan Aeronautics Limited received an order for manufacturing and supplying HEAT system called ABHYAS, on December 17 the HAL received an order for assembly, integration, testing, and supply of the High-Speed Expendable Aerial Target system from the Aeronautical Development Establishment of DRDO. The vehicle will be a fully programmed autonomous flight and HAL will be the development and production partner for the target system supply with private firms.







• Approval for 6 nuclear reactors in Maharashtra granted by the Central Government, on December 16 the Union Minister of State Science and Technology Dr. Jitendra permitted 'In-Principle" the approval for 6 nuclear reactors, the nuclear reactors will be set up at Jaitapur in Maharashtra, each power reactors is of 1650 MW which brings the total capacity generated at site to a whopping 9900MW, the Bhabha Atomic Research Centre is also involved in the development of the reactors and preclinical evaluation and radiopharmaceuticals committee's approval for human use is also obtained by BARC.









• India's first insurance company signed United Nations-supported Principles for Responsible Investment, the ICICI Prudential Life Insurance signed with UNPRI, the insurance company to promote sustainability will integrate ESG factors into its investment management framework, the company has recently launched 'Sustainable Equity Fund'. The goal of the UNPRI is to integrate investment implications of environmental, social, and governance issues, the UNPRI currently has over 4,000 signatories from 60 countries and represents over \$120 trillion assets committed to integrating ESG into investment practices and ownership policies.







• To support farmer producer organizations the IndusInd Bank comes into a co-lending partnership with Samunnati, both companies entered into the co-lending agreement to expand credit accessibility for FPOs, under the agreement Rs. 15 crores will be disbursed to farmers, the sole objective of this agreement is to ensure self-sustainability and profitability off farmer collectives, the through this partnership easy access to working capital will be available to farmers and with the Samunnati's exponential network of 1,500 farmer collectives and a member base of 6 million farmers the disbursement of amount will be easy.







• Memorandum of Understanding signed between Innoterra and NABFOUNDATION to help I lakh, small farmers, on December 16 the Innoterra and NABFOUNDATION signed a Memorandum of Understanding to help develop farmer clusters with the help of its products and services, over the next two years the services will be provided to increase farm incomes. With this MoU 5,000 farmer producer organizations and I lakh, small farmers will be assisted and access to services provided by Innoterra platform will be provided to farmers.









• 'Vikas Portal' a portal for ranking State/UTs in Land Acquisition Projects launched by Union MInister Mr. Girraj Singh, on December 16 the Union Minister Mr. Girraj Singh launched the 'Vikas Portal', the portal will capture information on various parameters of land acquisition, the software-driven portal is a program under which respective State/UTs will submit information for developmental projects on the basis of which ranking will be done, the ranking will be an automated process and with zero interference of department.













Current Affairs Of The Day Frequently Asked Question

Q1. Who is the Union Minister of State Science and Technology? Ans.

A. Dr. Jitendra (ANS)

B. Ajit Mohanty

C. R. Madhavan

D. N. S. Kannan

Q2. Who approved the setup of 6 nuclear reactors and what is the total capacity of power generated by it?

Ans. The Union Minister of State Science and Technology Dr. Jitendra permitted 'In-Principle" approval for 6 nuclear reactors, each power reactor is 1650 MW which brings the total capacity generated at site to a whopping 9900MW, the Bhabha Atomic Research Centre is also involved in the development of the reactors and preclinical evaluation and radiopharmaceuticals committee's approval for human use is also obtained by BARC.





Q3. Why did IndusInd Bank come into a co-lending agreement with Samunnati?

Ans. To support farmer producer organizations the IndusInd Bank comes into a co-lending partnership with Samunnati, both companies entered into the co-lending agreement to expand credit accessibility for FPOs, under the agreement Rs. 15 crores will be disbursed to farmers, the sole objective of this agreement is to ensure self-sustainability and profitability off farmer collectives.

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