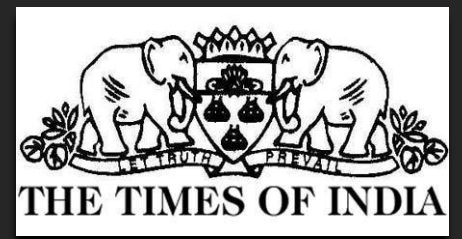


Current Affair of The Day

18/11/2021

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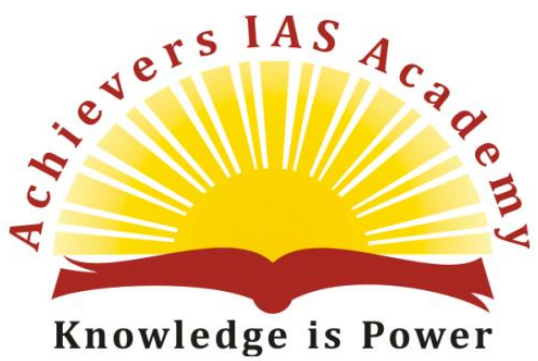
18/11/2021

- The Indian Air Force and Indian Army in an attempt to strengthen the logistics supply in the northern sector and augment winter stocking in operational areas conducted a joint airlift exercise 'Op Hercules'. A real-time demonstration of the Indian Air Force in ensuring the ability to respond to any contingency during the past.



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- The establishment of the Rajya Sainik Board for the Union Territory of Ladakh approved by the Ministry of Home Affairs, the Rajya Sainik Board of Union Territory is responsible for the welfare and resettlement of over 60,000 ex-servicemen, war widows, serving personnel, etc. All matters related to the welfare and resettlement in Leh and Kargin will come under Zila Sainik Welfare Offices which will be under the board, the board being the apex body.



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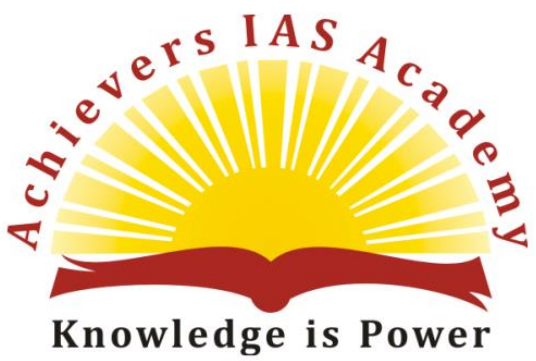
18/11/2021

- Promulgated by the Ministry of Law and Justice amending the Delhi Special Police Establishment, President Ram Nath Kovind signed two ordinances on November 14. According to the two ordinances, the central government can extend the directors' tenure of CBI and ED by a year for three consecutive years after they complete their fixed two-year term. Meaning the tenure can now be up to a maximum of five years from the present two years, one thing that should be noted is that there will be no extension in tenure after the total 5 years.



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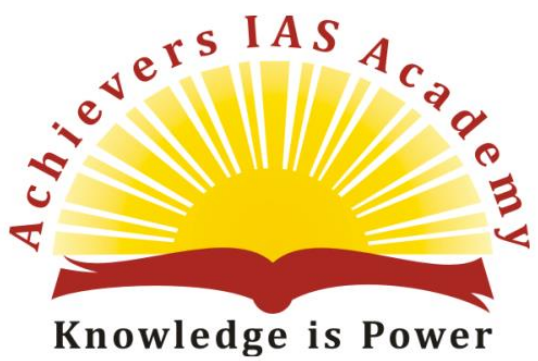
18/11/2021

- U GRO Capital a nonbanking financial company partners with SBI to finance MSMEs, the SBI signed a co-lending agreement in line with the RBI guidelines with the NBFC, through this collaboration the SBI and U GRO will help the MSME sector by disbursing up to Rs 500 crore loans to MSMEs by March 2022. This partnership will bring strategic financing solutions to the MSMEs and will help them take their business to new heights.



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Current Affair of The Day

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- In an attempt to make bank services more easily accessible and hassle-free the IndusInd Bank recently launched its mobile app named the Indus Merchant Solutions that aims to enable merchants and helps them carry out their banking transactions more securely and easily all on a single platform. The app will include multiple language support to help all bank service users of the country.



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Current Affair of The Day

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- To enhance the country's commercial relationship with Spain, the Trade Promotion Council of India on 16 November signed a Memorandum of Understanding with the Government of Navarra towards the mutual promotion of trade and investments. Both the countries will promote trade and investment with main focus on the food processing sector, Spain being India's 7th largest trade partner carries major trade in organic chemicals, textile, and garments.



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Current Affair of The Day

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- Awarded as one of the best tourism villages by the United Nations World Tourism Organization, the Pochampally village in Yadadri Bhuvanagiri district of Telangana a village located 50km away from Hyderabad well known for its handloom waved Ikat saree is often referred to as the Silk City of India.



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Current Affair of The Day

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- The Secretary of the Department of Telecommunications and chairman Mr.K. Rajaraman, DCC launched the Public Procurement Policy portal for Telecom products, the portal allows stakeholders manufacturers, etc. To register their grievances and track the status of their complaints, Mr. Rajaraman also inaugurated the nationwide mandatory testing and certification of telecom equipment helpdesk and evaluation center.



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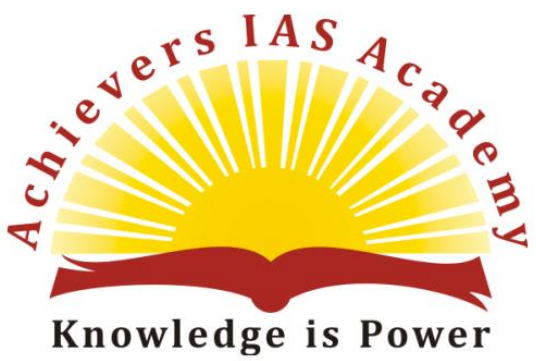
18/11/2021

- 'Duare Ration' is a scheme which will benefit 10 crores of people, on November 16 the West Bengal government launched a new scheme that will help the people of the state, the state will spend approx. Rs 160 crore for the scheme. Launched by Chief Minister Mamata Banerjee, the scheme states that the government will provide a subsidy of Rs 1 lakh to 21000 to rational dealers to purchase a delivery vehicle, each vehicle will be parked at a convenient location so that residents of a neighborhood would not have to walk more than 500 meters to avail ration.



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Frequently Asked Questions

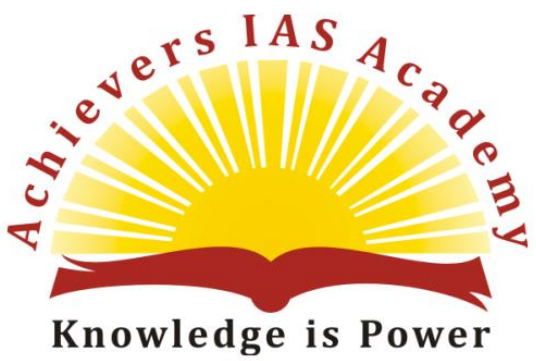
Q1. Pochampally village is in which district of Telangana?

Ans.

- A. Yadadri Bhuvanagiri. (ANSWER)
- B. Jangaon.
- C. Kamareddy.
- D. Khammam.

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Q2. Why did SBI partner with U GRO Capital?

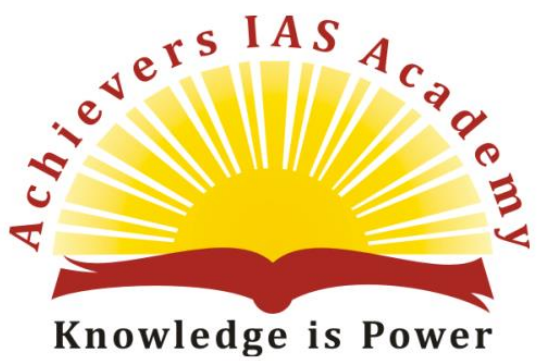
Ans. The SBI partnered with the non-banking financial company U GRO Capital to provide the MSME sector of the country with finance solutions and disburse up to Rs 500 crore loans to the MSME sector. The partnership was done with the sole aim of offering strategic financing solutions to unserved and underserved MSMEs of the country.

Q3. What is 'Op Hercules'?

Ans. On 15 November the Indian Air Force with the Indian Army conducted a joint airlift exercise to strengthen the logistics supply of the northern sector, the platforms used for the airlift exercise were C-17, IL-76, and An-32 aircraft.

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