

Current Affairs



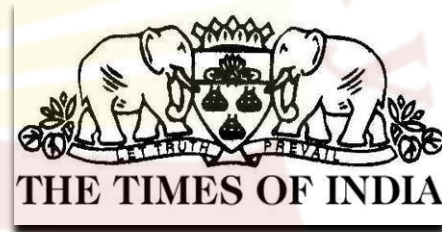
of The Day

17/12/2021



Current Affairs Of The Day

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Current Affairs Of The Day



- **Memorandum of Understanding signed between Ministry of Corporate Affairs and Financial Intelligence Unit-India to exchange data, on December 15 the MCA and FIU-India got into a formal agreement to exchange data on an automatic and regular basis the MoU is in line with the vision of MCA and FIU-India to harness data capabilities, the MoU will help fulfill the government's vision of minimum government and maximum governance. A data exchange steering group has been constituted to meet periodically to inspect the data exchange status and take steps to improve the effectiveness of data sharing.**

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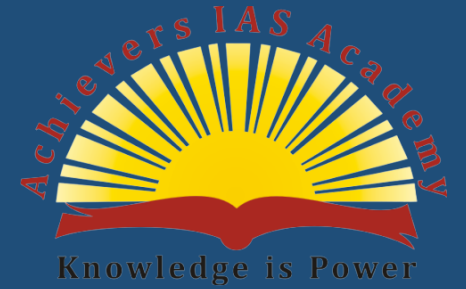


• On December 15 the Union Cabinet headed by Prime Minister Mr. Narendra Modi approved 5 important initiatives-

- 1.The cabinet approved an incentive scheme with a financial outlay of Rs. 1,300 crore to promote RuPay Debit cards and low-value BHIM-UPI transactions in the country.
- 2.PLI scheme with an estimate of Rs. 76,000 crore has also been approved, the PLI scheme will help boost semiconductor and display manufacturing in India.
- 3.Extension of PMKSY for 2021-2026 has also been approved with an outlay of Rs. 93,068 crore to benefit farmers of the country.
- 4.Bill on electoral reforms cleared, including one to link electoral roll with Aadhaar to root out multiple enrolments.
- 5.Treaty on Mutual Legal Assistance in Criminal Matters approved between Government of Republic of India and Republic of Poland.

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- A new partnership with Combat Vehicles Research and Development Establishment allowed Ashok Leyland to be a part of Atma Nirbhar Bharat Mission, the partnership between Ashok Leyland and CVRDE, DRDO was made to help develop 600-HP indigenous engines, the 600-HP engine will undergo rigorous tests and will be qualified for application in tanks.

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• **Biggest ever deal of Rs. 2,400 crore with BEL signed by HAL, the Hindustan Aeronautics Limited has signed a deal worth a whopping Rs. 2,400 crore with Bharat Electronics Limited for development and supply of 20 types of systems for Light Combat Aircraft 83 Tejas Mk1A fighter aircraft. The duration of this contract is 5 years from 2023-2028 and is the biggest order of any Indian company thus boosting the Atmanirbhar Bharat campaign. All items are to be delivered by BEL to HAL in ready-to-board condition, the delivery of 83 Tejas Mk1A will commence from 2023-2024, the fighter aircrafts will be equipped with indigenous flight control computers, air data computers, etc. BEL Bengaluru and BEL Panchkula will execute the supply orders of the systems.**

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- **Memorandum of Understanding signed between NPCI International Payments Limited and Western Union to enable real-time cross-border transactions. The agreement will allow bank account holders to receive cross-border money transfers instantly with the help of UPI IDs, millions of bank account holders are to benefit from this agreement and will be able to receive money from across the world.**

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- Memorandum of Understand between the State Bank of India and Indian Army renewed to provide benefits to all veterans and their families, the MoU will help offer benefits to all serving as well as retired army personnel through its Defence Salary Package, SBI will offer enhanced complimentary personal accidental insurance cover, air accidental insurance, etc.

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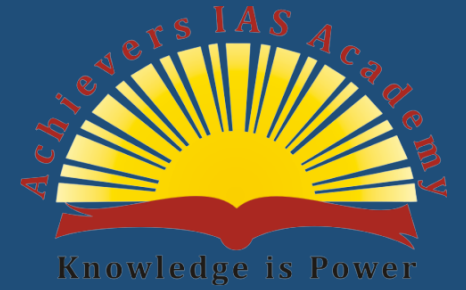
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- **Global debt raised a record \$226 trillion in 2020, according to the report released by the International Monetary Fund as the world was hit by COVID and a deep recession the total global debt has raised to a whopping \$226 trillion, this rise by 28% to 256% of the gross domestic product in 2020 is alarming, the report also stated that the public debt rose from 70% to 124% and private debt from 164% to 178%. This gap between the global financing divide demands strong, effective international cooperation for the developing countries.**

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Frequently Asked Questions

Q1. Who is the CEO of Ashok Leyland?

Ans.

A. Vipin Sondhi (ANS)

B. Pravin Kumar Mehta

C. Manoj Kaushik

D. Pankaj Kumar Mishra

Q2. Why did the MCA and FIU-India get into a formal agreement?

Ans. The MCA and FIU-India got into a formal agreement to exchange data on an automatic and regular basis. The MoU is in line with the vision of MCA and FIU-India to harness data capabilities, the MoU will help fulfill the government's vision of minimum government and maximum governance. A data exchange steering group has been constituted to meet periodically to inspect the data exchange status and take steps to improve the effectiveness of data sharing.

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