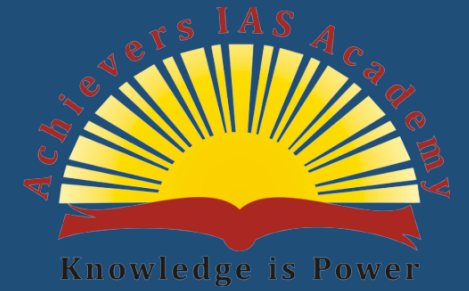


# Current Affairs



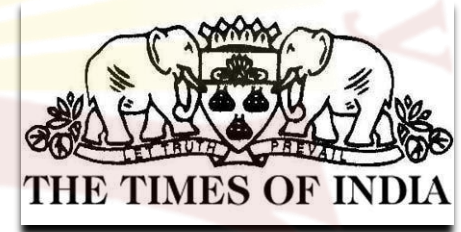
# of The Day

02/12/2021



# Current Affairs Of The Day

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# Current Affairs Of The Day



'Scheme for Investment Promotion' gets a nod from the government to continue and stay in operation for 5 years, the Ministry of Commerce and Industry approved the Scheme for Investment Promotion for 5 years from 2021-22 to 2025-26 with financial outlay of Rs. 970 crore. Launched on November 11 2008 the SIP is a centrally sponsored scheme to promote FDI into India, comprising a number of components and activities that enhance international co-operations promoting investments through FDI is what makes the scheme helpful to capacity building in India.

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# Current Affairs Of The Day



A panel of 3-members formed to review EWS criteria, the Ministry of Social Justice and Empowerment on November 30 formed a panel containing a team of 3-members to review the annual income criteria for the Economically Weaker Section in job and central education institutes, the three members are Ajay Bhushan Pandey, Prof VK Malhotra, Sanjeev Sanyal, the committee will examine multiple approaches followed in India for identifying EWS and recommend criteria.



# Current Affairs Of The Day



- 40th edition of IITF 2021 inaugurated by Mr. Piyush Goyal the Union Minister at Pragati Maidan, the event was held on November 14 to 27 and was organized by India Trade Promotion Organisation with 'Aatmanirbhar Bharat' as a theme and to further promote 'Vocal for Local'. Nearly 3,000 exhibitors from Indian and abroad participated in the event, the Union Minister Mr. Piyush Goyal listed five pillars of the country as Economy, Exports, Infrastructure, Demand, and Diversity.

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# Current Affairs Of The Day



- Global Trade expected to rise to \$28 trillion 23% in 2021, the United Nations Conference on Trade and Development released a report that stated that the global trade can increase 23% compared to last year's trade, the growth is increasing by 1% quarter over quarter, India's trade growth accelerated in the 3rd quarter of 2021 in both goods and services while China's growth remained relatively constant.

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# Current Affairs Of The Day



- India's 1st standalone metal debit card launched, IDFC first bank launched the first standalone metal debit card on November 30, the card named 'FIRST Private Infinite' is made in partnership with Visa and is crafted by hybrid metal with details printed in silver. The card is a lifetime free card, catering to the customers of the bank's FIRST Private Program, the card will offer an unrivaled banking and investment experience to customers and will come with a range of exceptional investment, banking, wellness benefits.

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# Current Affairs Of The Day



- Industry-first digital and paperless trade financing solution launched by DBS Bank India, the bank introduced the paperless proposition for the financing of domestic invoices by buyers and sellers, this is also the first paperless domestic trade financing transaction with Lincon Polymers Pvt Ltd to reduce processing time. E-way bills are digitally validated, the bank has completed its first end-to-end digital purchase invoice finance transaction for Lincon Polymers Pvt Ltd. Customers can share their details easily through the DBS' digital banking platform, the data of the customers are validated by the government enables E-way bill portal through GSTN.





# Current Affairs Of The Day



- Memorandum of Understanding signed between Dassault systems and TIDCO, both companies signed a memorandum of understanding to set up TANCAM (The Tamil Nadu Center of Advance Manufacturing) in Chennai, the 3DEXPERIENCE Lab in Tamil Nadu will help train students who have taken up courses in aerospace, defense, automotive, electric vehicles, and related industries. Under the agreement signed by both parties the TANCAM startup cell and Dassault Systemes's 3DEXPERIENCE Lab will develop innovative technologies and new business models, the Dassault Systems will implement TIDCO's plan to focus on precision manufacturing and upgrading skills of MSMEs.

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# Current Affairs Of The Day

## Frequently Asked Questions

**Q1. Who is the Chief Minister of Bihar?**

Ans.

**A. Nitish Kumar**

B. Ajay Bhatt

C. Piyush Goyal

D. Pityush Vedprakash Goyal

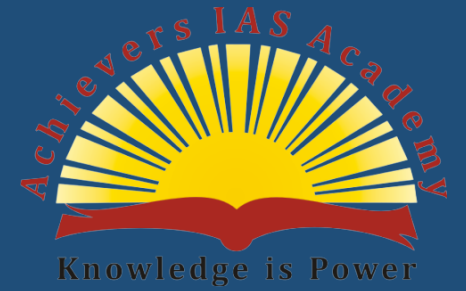
**Q2. Who were the 3 members of the committee formed by the Ministry of Social Justice and Empowerment?**

**Ans.** The three members are Ajay Bhushan Pandey, Prof VK Malhotra, Sanjeev Sanyal, the committee will examine multiple approaches followed in INia for identifying EWS and recommend criteria.

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# Current Affairs Of The Day

**Q3. Why was the memorandum of understanding signed between Dassault systems and TIDCO?**

**Ans.** Dassault Systems and TIDCO signed a memorandum of understanding to set up TANCAM (The Tamil Nadu Center of Advance Manufacturing) in Chennai, the 3DEXPERIENCE Lab in Tamil Nadu will help train students who have taken up courses in aerospace, defense, automotive, electric vehicles, and related industries.

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