

Current Affairs



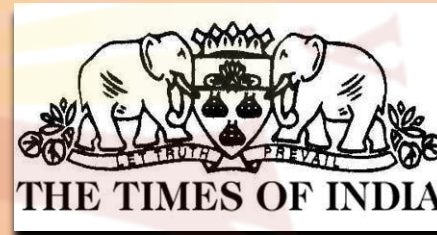
of The Day

02/01/2022



Current Affairs Of The Day

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• During a virtual event on Saturday, the Prime Minister of the country Mr. Narendra Modi released 20,900 cores to farmers under the Pradhan Mantri Kisan Samman Nidhi scheme, a financial benefit of Rs. 6,000 per year is provided to farmer families, the money is directly transferred to the bank account of the beneficiaries. The event which was held through a video conference also saw the PM release an equity grant of more than Rs. 14 crores to 351 farmer producer organizations benefiting 1.24 lakh farmers. Nine chief ministers attended the event through video conference and several ministers from different states and representatives of agricultural institutions also attended the event through video conferencing.

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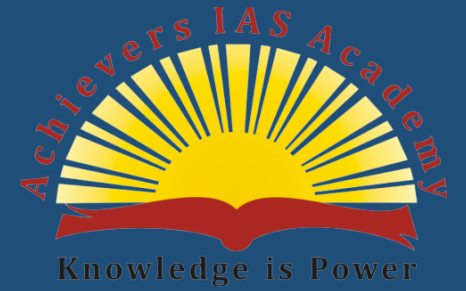
Current Affairs Of The Day



- **S-400** Triumph the state of the art air defense missile system that was recently delivered to the Army by Russia has been deployed to Punjab for protection against strikes from Pakistan and China, the air defense missile system has been deployed at one of the five IAF bases that borders with Pakistan, the system is already available with China which deployed it along the LAC in eastern Ladakh amid border standoff. This deployment of the unit will provide a major fillup to air defense capacity as the weapon system is capable of neutralizing assets from over 400 km away.

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- The Union government recently approved additional assistance of more than Rs. 3000 crores to six states this year to help cover the damage caused by natural disasters, Gujarat was granted Rs. 1,133.35 crores for cyclone Tauktae and West Bengal received a lofty Rs. 586.59 crores for cyclone Yaas. Assam was granted Rs. 51.53 crores and Karnataka received Rs. 504.06 crores whereas Madhya Pradesh received Rs. 600.50 crores and Uttrakhand Rs. 187.18 crores. By providing this additional assistance the Union government aims to help the citizens and help the cities to rebuild themselves.

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- India and Pakistan exchanged a list of nuclear installations recently, the two countries also exchanged a list of prisoners held in each other's prisons which includes civilians, defense personnel, etc. both countries exchanged a list of nuclear installations that cannot be attacked in case of escalation in hostilities as a part of an annual ritual that has been in practice or more than three decades, the list was shared on Saturday. Pakistan shared a list of 628 Indian prisoners that includes 51 civilians and 577 fishermen.

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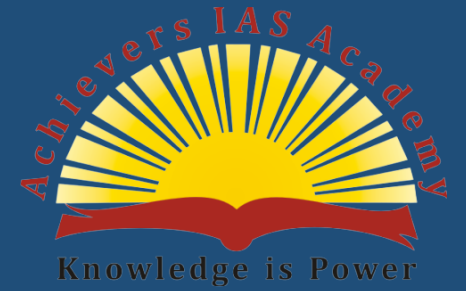
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- UPI ended the calendar with record-breaking transactions both in volume and value terms, according to a report by NPCI UPI recorded 4.56 billion transactions worth Rs. 8.27 trillion, the UPI transactions saw a dip in November, however, bounced back in December with volume of transactions growing at 9.09% on a month-on-month basis and the value of transactions growing at 7.60% on a year-on-year basis. UPI has processed more than 38 billion transactions amounting to Rs. 73.36 trillion and in the fiscal year FY2022 has processed more than 31 billion transactions as of now.

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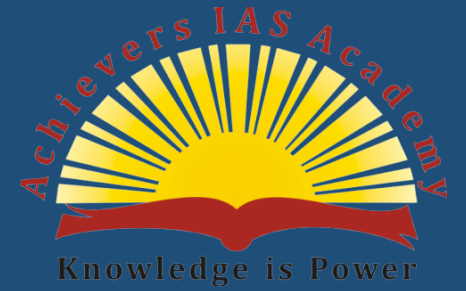
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- **HDFC Life Insurance acquired Exide Life by allotting over 8.7 crore shares of the company to Exide Industries on Saturday, the Capital Raising Committee of the board allotted 8,70,22,222 equity shares of the company to Exide on a preferential basis the has completed the acquisition of 100% shareholding of Exide Life from Exide, the shares were issued at an issue price of Rs. 685/scrip and a cash payout of Rs. 726 cores aggregating to Rs. 6,687 cores. With this, Exide Industries now holds a 4.1% stake in HDFC Life.**

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Frequently Asked Questions

Q1. Who provided the country with S-400 systems?

Ans. A. Russia (ANS)

B. China

C. Europe

D. The United States

Q2. Why did the country deploy S-400 to Punjab?

Ans. S-400 Triumph the state of the art air defense missile system that was recently delivered to the Army by Russia was deployed to Punjab for protection against strikes from Pakistan and China, the air defense missile system has been deployed at one of the five IAF bases that borders with Pakistan, the system is already available with China which deployed it along the LAC in eastern Ladakh amid border standoff. This deployment of the unit will provide a major fillup to air defense capacity as the weapon system is capable of neutralizing assets from over 400 km away.

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Q3. How much additional assistance did the Union government provide to natural calamities affected states?

Ans. The Union government recently approved additional assistance of more than Rs. 3000 crores to six states this year to help cover the damage caused by natural disasters, Gujarat was granted Rs. 1,133.35 crores for cyclone Tauktae and West Bengal received a lofty Rs. 586.59 crores for cyclone Yaas. Assam was granted Rs. 51.53 crores and Karnataka received Rs. 504.06 crores whereas Madhya Pradesh received Rs. 600.50 crores and Uttrakhand Rs. 187.18 crores. By providing this additional assistance the Union government aims to help the citizens and help the cities to rebuild themselves

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