Current Affairs





of The Day

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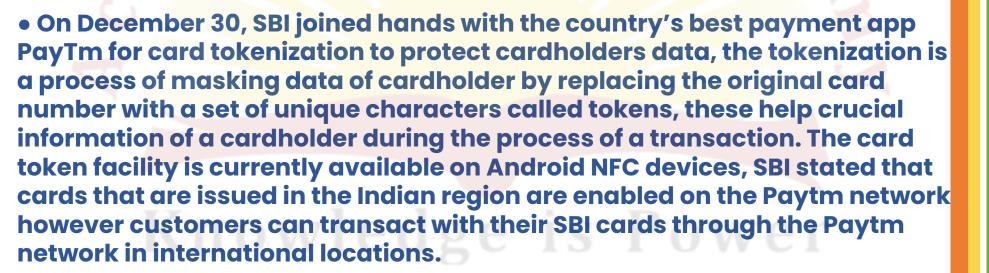


• The Tribal Cooperative Marketing Development Federation of India (TRIFED) sign an MoU with Rambhai Mhalgi Prabodhini for development and execution of research projects for tribal population, as part of TRIFED's mission to improve the livelihoods of tribals and work towards tribal empowerment the association has been working on several programs and initiatives since its inception. With this MoU, TRIFED will be able to leverage knowledge and expertise to help the tribal population, the focus area of this joint venture is to work around the development projects and assess several government schemes like Van Dhan Yojana.















• LIC recently launched its 'Digital Zone' an online platform to offer loans to the public of the country and to enhance its digital footprint in the country, customers can freely use the LIC's Digi Zone to buy policies and pay premium online and avail other services that are provided by LIC. LIC is planning to enhance its online presence and its online portal to undertake the next wave of digital transformation to unlock benefits that can help accelerate growth and drive customer satisfaction while also improving the intermediary productivity and loyalty.







• One of the leading power companies in the country the Tata Power recently bagged a solar project worth Rs. 945 crores from Solar Energy Corp, the company received a letter of award from Solar Energy Corporation of India, the contract involved building 100 MW EPC Solar project along with 120 MWh utility-scale battery energy storage system the total estimated cost of the project is approx. Rs. 945 crores and the project will be executed within 18 months.















• Kolkata back to imposing micro-containment zones after COVID cases surge in the city, the West Bengal government and Kolkata Municipal Corporation have decided to improve micro-containment zones presently the Kolkata city has 17 places that are micro-containment zones and have a high concentration of disease, the administration has decided to follow the approach of micro-containment since it causes the least havoc and will help the spread in larger areas. The Health Department stated that over 80% of the patients who got infected are asymptomatic and among the remaining 20% of which 3% are hospitalized, the city reported over 540 new cases on Wednesday.

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Frequently Asked Questions

Q1. Who is the founder of Paytm?

Ans.

A. Vijay Shekhar Sharna (ANS)

B. Ritesh Agrawal

C. Vinod Dham

D. Sachin Bansal

Q2. Why did SBI and Paytm join hands?

Ans. SBI joined hands with Paytm for card tokenization to protect cardholders' data, the tokenization is a process of masking data of cardholders by replacing the original card number with a set of unique characters called tokens, these help crucial information of a cardholder during the process of a transaction. The card token facility is currently available on Android NFC devices, SBI stated that cards that are issued in the Indian region are enabled on the Paytm network however customers can transact with their SBI cards through the Paytm network in international locations.





Q3. What battery company did Reliance Industries acquire and why?

Ans. The Reliance Industries acquired Faradion for GBP 100 million, the Reliance New Energy Solar Ltd which is an arm of the Reliance Industries Ltd. signed an agreement to acquire 100% stake in UK-based Faradion Limited. Faradion is one of the leading global battery technology companies, the patented sodium-ion battery technology of the company is revolutionary and has a competitively superior, and extensive IP portfolio that covers several aspects of sodium ion technology. The Reliance Industries will use Faradion's technology at its proposed fully integrated energy storage giga-factory as a part of the Dhirubhai Ambani Green Energy Giga complex project.

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